ORDINANCE 98 - 4

AN ORDINANCE LEVYING AN AD VALOREM TAX FOR THE SUPPORT OF THE CITY GOVERNMENT OF THE CITY OF SOMERSET, TEXAS, FIXING THE TAX RATE AT .054887 PER ONE HUNDRED DOLLAR VALUATION, SAID TAXES BEING LEVIED FOR THE TAX YEAR BEGINNING JANUARY 1, 1998 AND ENDING DECEMBER 31, 1998

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SOMERSET:

We, the City Council of the City of Somerset, do hereby levy or adopt the tax rate on \$100 valuation for this City for tax year 1998 as follows:

\$.54887 for the purpose of maintenance and operation

The tax assessor-collector is hereby authorized to assess and collect the taxes for the City of Somerset, PASSED AND APPROVED, this the 10th day of September 1998.

Paul G. Cuellar, Mayor

ATTEST:

City Secretary Shelley Bendele

NOTICE of Vote on Tax Rate

The <u>City of Somerset</u> conducted a public hearing on a proposal to increase the total tax revenues of the City of Somerset by 8.6 percent on <u>September 3, 1998.</u>

The Somerset City Council is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on Thursday, September 10, 1998 at 7:30 p.m., City Hall.

can be reached 663-2224 at 200 South Teel in Devine.

Notice of Public Hearing on Tax Increase

The City of Somerset will hold a public hearing on a proposal to increase total tax revenues from properties on the tax roll by <u>8.6</u> percent. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The public hearing will be held on <u>September 3.1998</u> at <u>7:00 p.m.</u> at <u>City Hall.</u>

FOR the proposal: Aldr. Richard S. Padilla, Aldr. Janice Favor and Aldr. Robin Routh.

AGAINST the proposal: None PRESENT and not voting: None

ABSENT: Aldr. Sammy Hernandez and Aldr. Marty Seel.

The following table compares taxes on an average home in this taxing unit last year to taxes proposed on the average home this year. Again, your individual taxes may be higher or lower, depending on the taxable value of your property.

	Last Year	This Year
Average home value	<u>\$32,913</u>	<u>\$34,256</u>
General exemptions available		
(amount available on the average homes	tead,	
not including senior citizen's or disabled		
person's exemptions)	<u>-0-</u>	<u>-0-</u>
Average taxable value	<u>\$32,913</u>	<u>\$34,256</u>
Tax rate (per \$100)	<u>.54887</u>	<u>.54887</u>
Tax	<u>\$180.65</u>	\$188.02

Under this proposal, taxes on the average homestead would <u>increase</u> by 7.37 or _4_ percent compared with last year's taxes. Comparing tax rates without adjusting for changes in property value, the tax rate would <u>remain unchanged</u> compared to last year's tax rate. These tax rate figures are not adjusted for changes in the taxable value of property.

Dennie Menz